

STATE OF OKLAHOMA

2nd Session of the 56th Legislature (2018)

HOUSE BILL 2550

By: Hardin

AS INTRODUCED

An Act relating to soldiers and sailors; authorizing the Oklahoma Department of Veterans Affairs to accept certain funds and property; authorizing certain investments and sales; requiring Department to comply with conditions of gifts except in certain circumstances; providing for codification; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 66 of Title 72, unless there is created a duplication in numbering, reads as follows:

A. The Oklahoma Department of Veterans Affairs is hereby authorized to accept and receive any and all gifts, donations, devises, bequests, grants or contracts of any kind for money or property, either real or personal, including but not limited to military memorabilia artifacts or equipment, whether conditionally or unconditionally given.

B. The Department is directed, authorized and empowered to hold such funds or property described in subsection A of this section

1 outright or in trust, invest or sell the funds and property and to  
2 use the principal or interest or proceeds of sale for the benefit of  
3 current or future veterans programs, facility construction, repair  
4 or improvements or Department operations.

5 C. The Department shall utilize its best efforts to comply with  
6 the terms of any conditional gift, devise or bequest in fulfillment  
7 of the donor's stipulations and provisions of applicable laws. Any  
8 real or personal property donated with conditions which are at any  
9 time determined infeasible to meet or continue may be returned to  
10 the donor, or if the donor is no longer living or no longer a  
11 legally organized entity, then the property may be sold and the  
12 proceeds of the sale deposited in the Department's general fund, or  
13 the property may be further donated in kind to a veterans service  
14 organization.

15 SECTION 2. This act shall become effective November 1, 2018.

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